

Message Text

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PAGE 01 STATE 031323

64

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: XMB:LRMOYERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:CEHOUSTON

EB/IFD/ODF:EMLINTON

XMB:WWGLICK

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R 151904Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 031323

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJ: EXIMBANK FINANCING FOR OCFIBRAS, LIMITADA

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 742,500 CREDIT TO OCFIBRAS, LIMITADA TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED IN CONNECTION WITH THE EXPANSION OF OCFIBRAS' FIBERGLASS PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OF DOLS 165,000. THE BALANCE OF 45 PERCENT OR DOLS 742,500 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK INTERNATIONAL, CHICAGO AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING MARCH 10, 1975.

3. REQUEST EMBASSY ADVISE OCFIBRAS OF THIS ACTION, WHICH WILL UNCLASSIFIED

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PAGE 02 STATE 031323

BE DETAILED IN LETTER TO OCFIBRAS. FURTHER ADVISE BORROWER NEWS

RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS.
EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON
RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
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